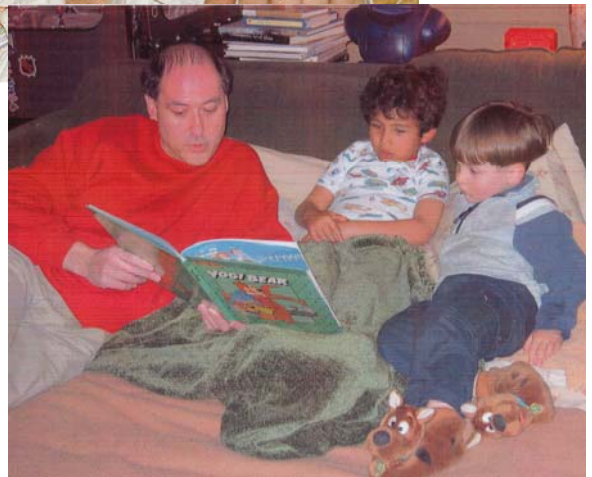


# **Life and Times of Hadar:** *Stories Through Words and Pictures*



*To Joyously Celebrate with  
family and friends,  
your extraordinary  
Life and Times*

***Inspired by Hadar  
Compiled by Stacey***



***~Copyright 2006~***

## **The Mooneys**

-----Original Message-----

From: Sally Mooney  
Sent: Monday, November 13, 2006 10:12 AM  
To: Lois Snitkoff  
Subject: Hadar Stories

Dear Lois,

I am so sorry that we are so late getting a letter to you with Hadar stories. You and Hadar mean so much to us it was hard to get started. Words just don't say it. But here is our feeble attempt--sent with love.

We LOVE you both SO SO MUCH.

Love, Sally

-----  
November 21, 2006

Dear Hadar,

We love you so much, Hadar, and want to wish you the very best 50<sup>th</sup> birthday celebration ever! You are so special to our family that it's hard to put down in words a tribute to you about what you mean to us.

Where to start with "Hadar stories?" There are so many special times we have shared. But I guess it's best to start at the beginning and just let it flow.

Back in 1982, we were a family of three when we first met you as Lois' boyfriend. You had graciously agreed to help Lois to baby sit three unknown (to you) kids--David age 2 ½ months and the Dankner's two boys (ages 3 and 2 ½ months) -as long as you didn't have to pick up a baby! You were a good sport!



When David was not quite 2, you called to say that you and Lois wanted to buy him a computer! We personally thought you were crazy, but you insisted, presenting David with a Commodore 64 computer for Christmas. Thus began David's and later Laura's growing up with computers and a love of learning in general. They progressed from "Letter Go Round" and "Reader Rabbit" to Apples; IBM desktops; and laptops for College and beyond. You also gave Sally her start in the computer age by helping her purchase her first computer in 1987 along with an early version of Turbo Tax and automating her tax practice. You also held her hand during her first computer crash a couple of years later on April 5, an event that taught her the importance of backing up files! You have been for all of us our teacher and troubleshooter and patient (especially with Sally) tutor for all things computer-related and technical!

Being a part of your wedding was an incredible experience for all of us! We were so happy to share in the happiness of you and Lois that beautiful day—with David as ring bearer and Laura as flower girl. We had a hard time convincing Laura (at age 4) that she really needed to wear a dress—not pants—but we managed it, and she did show up in a pretty pink dress! With some help from David, they both got down the aisle without mishap. You were the happy groom alongside your radiant bride, Lois!



We have enjoyed many great times at your home on the river, enjoying the beautiful vistas of the river at sunset off the back porch. You have the best house on all of the Hudson River!

We have enjoyed countless trips to visit you in New York City and have enjoyed staying with you each and every time. Fourth of July fireworks parties have been unforgettable. The gracious hospitality of you and Lois toward us and all our family and friends is unparalleled! We have shared so many wonderful dinners at Peking Duck House/Maple Garden. A trip to NYC is never complete without Peking Duck! You are a gracious host extraordinaire!

We have shared many great travel experiences with you and Lois. Highlights include our trip to London and Ireland! We enjoyed exploring the sights in London, where you were frequently working and knew your way around. We then traveled to Ireland and enjoyed exploring and touring with John Everett as our guide. You gamely rode horses with Laura and played catch with David on the lawn of our bed and breakfast. Our trip to San Francisco was memorable as well—touring wine country, riding cable cars, exploring the Pacific highway and Monterey, with time off for you to attend a computer conference. You are a great travel guide and companion!

We have learned so much from you through the years as you have engaged in various pursuits—all of them passionately! To name a few: chess, horse-owning and horseracing; professional football; and the latest—online poker. That, of course, is in addition to your real job of running companies as a venture capitalist and amazing computer genius!

You have given so unselfishly of yourself, your talents, your resources and most of all your love through the years. You and Lois are the kind of friends who will (and do) drop everything to come help and give so generously in every way. We cherish your friendship and count you as family in every way. You have helped to raise David and Laura and have contributed in so many ways to how they have developed into such wonderful young adults. Your kindness extends in many directions. You have been a great "New York host" to many friends of David and Laura. And you have become a wonderful mentor, career coach and sounding board to David and Laura and also to their friends as they are starting their careers.

We look forward to many, many more years of incredible friendship that develops and matures and just gets better and better with each passing year.

We could go on and on, but what we really want to say is that we love you so very much. As we help you celebrate your birthday, we want to honor you as our cherished friend!

Love, Sally, Bob, David and Laura



## **John Everett**

-----Original Message-----

From: John Everett

Sent: Monday, September 18, 2006 10:57 AM

To: Lois Snitkoff

Subject: RE: CONFIDENTIAL- FIFTY AT TWO VENUES

Hi Lois,

Unfortunately, Sarah and I won't be able to make it to either of the get togethers, but I did want to offer three memories of Hadar for inclusion in the book.

My first memory goes back to, I think, 1981 or 1982, when you were living in the apartment on East 72nd Street. In those days, I literally didn't know how to turn on a computer, and my memory is of sitting in a chair with my back to the window and you sitting on the sofa, or maybe it was the other way around, and while we're talking away I happened to look over at the desk against the wall on the other side of the room and there was himself working away at the computer. As I think back, he was probably connected to the office, and in those days.... who on god's good earth was able to do that.

At the time I thought to myself, "This guy's something else, this is Buck Rogers stuff."

My second memory is for me the defining one.... Hadar in his element and me in mine. It's Jim Long's Whiskey Bar, sometime between 1981 and 1985, and I'm in my usual spot at the bar. I look over and Liam and Sean are there watching in awe, as the maestro worked his magic at the Space Invaders machine. I once saw Arthur Rubenstein play a piano concert from the second row.....nothing in comparison with Hadar Pedhazur at the original computer game consoles.

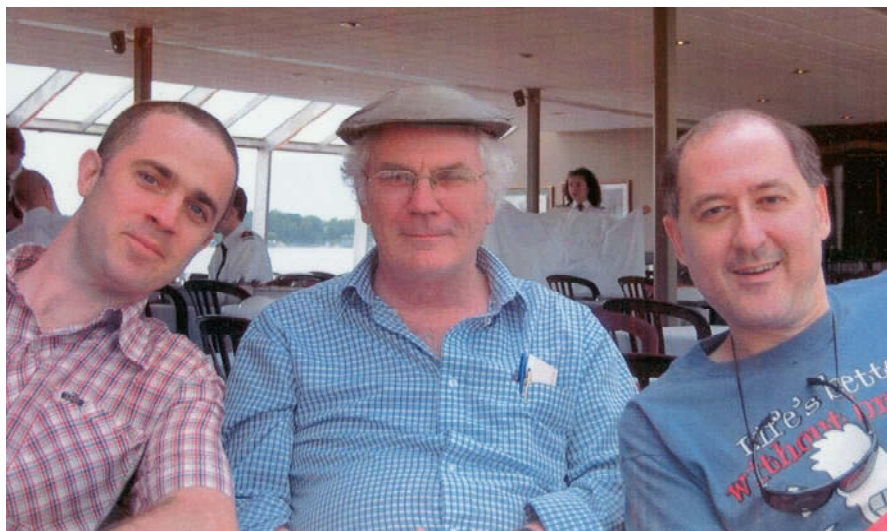
The final memory is of a moment in 1994 at The Abbey House, Jerpoint Abbey, Thomastown, County Kilkenny. I was walking by the large sitting room and

glanced in.  
There was  
Hadar,  
sitting  
quietly on  
his own, book  
in hand, a  
man at peace  
with the  
world.

Our thoughts  
will be with  
you on both  
the days.

All the best.

John



## **Matt Jacobus**

-----Original Message-----

From: Matt Jacobus  
Sent: Monday, September 18, 2006 8:56 PM  
To: Lois Snitkoff  
Subject: Re: Andy's visit

Hey Lois,

I can say with 99% certainty that both Virginia and I will be there. I just looked through my pictures and I don't think I have a single one of Hadar. Can you believe we worked together for that long and I don't have a single picture? What's wrong with me (or my camera)?

Matt



Here are some things you should know about Hadar:

He's extremely successful, but only on his own terms. Don't ask him to put on a suit or put in face time.

Hadar doesn't stand on ceremony and definitely don't ask him to come to your wedding ceremony.

He's a technology guy that broke through to the business side. Don't underestimate his negotiation skills, his uncanny facility with corporate strategy, or his ability to configure an asterisk server.

He eats fish, walks for miles each day, but prefers to work sitting in bed.

He mixes business with pleasure, but only because he loves his work.

He keeps in touch with many friends, is extremely loyal, but secretly prefers online poker.

He's got a house on the Hudson with a wide open view of the sunset, but prefers his apartment



among 8 million people.

People come from all over to get his advice. Some ask for an investment. Some become friends. Those that get at least two of the three are generally successful.

He's extremely generous and patient. He'll give you endless gifts of his time. He'll explain the same thing ten different ways if you like. But don't ask for the executive summary. It doesn't exist and the details are always more interesting anyway.

P.S. if you do befriend him, definitely keep in touch. It's worth it.



# MAD LIBS<sup>®</sup>

## BOOK REVIEW

Lois Snitkoff  
PERSON IN ROOM has just written a book called "The  
Venture Capitalist  
NOUN in the  
ADJECTIVE Exit  
NOUN Strategy  
NOUN." The main  
character in this equity financing  
ADJECTIVE story is a/an turn around artist  
ADJECTIVE  
woman named Hadar Redhazur  
PERSON IN ROOM (FEMALE) who has just been elected  
Chairman of the Board  
president. She must decide whether to spend money on making  
Fix Engines  
ADJECTIVE bombs, sending people to the planet Zope  
NONSENSE WORD  
or building automated underwriting systems  
NOUN to accommodate the growing population.  
The author creates many executive summary  
ADJECTIVE moments, and you will find  
yourself sitting on the edge of your pari passu  
NOUN late at night because  
you cannot stop funding  
VERB ENDING IN "ING" this book. Hadar  
SAME PERSON (FEMALE)  
turns out to be the greatest Chairman of the Board  
president in the last century and leads  
the people to peace and a substantial  
ADJECTIVE liquidity event. This book is written  
hopefully  
ADVERB and should be nominated for a Pulitzer  
PRESTIGIOUS AWARD.

## **Rob Page**

-----Original Message-----

From: Rob Page  
Sent: Sunday, October 08, 2006 12:58 PM  
To: Lois Snitkoff  
Subject: Re: Stories -VC Phase

For November 18th, 2006-

Try as I might I can't think of any **\*single\*** event or story that represents my sense of Hadar.

Here's my sense of the my last eleven years with Hadar:

Hadar is a man:

o who turns 50 in three days :^)

o who, sadly, hasn't discovered the virtues of a Mac  
on a daily basis ;^)

o who is deeply aware of technology  
**\*and\*** that any  
business is more about people than technology

o who, for a man in his position and with his  
accomplishments, is so lacking in pretense there are  
not words to describe

o who offers advice not decisions

o whose advice is best followed 99% of the time

o who is as interested and aware of the **\*people\*** in a  
company as the financial statements

o who leads by example - doesn't ask anyone to do what  
he hasn't done or wouldn't do

and

o who I count as investor, mentor, and friend.

--

Rob Page



## **Eric Sink**

-----Original Message-----

From: Eric Sink

Sent: Tuesday, September 12, 2006 10:08 AM

To: Lois Snitkoff

Subject: Re: RSVP HP - November 18 (Saturday) November 25 (Saturday)

I guess my best Hadar story would have to be the time when he talked me out of a business while I was trying to talk him into funding it. I don't think it's supposed to work that way.

I was actively searching for capital to fund a business that would sound so silly today I won't even describe it. Suffice it to say that Hadar wasn't the only investor who told me no. I learned a lot.

But I didn't drop that business idea simply because I couldn't get it funded. Rather, I dropped it because Hadar's point of view convinced me. It is nearly impossible to have excellent decision making in a software company without a strong technical background. Hadar had much more credibility in that regard than any other VC with whom we spoke.

To this day, we routinely cite Hadar and use him as a yardstick for all other investors. Just recently I found myself saying, "We would certainly accept those terms from somebody like Hadar, but I don't think these guys are that smart." :-)

Happy birthday, Hadar! I'm terribly sorry I cannot make it to your party.

--

Eric

## **Don Shapiro**

-----Original Message-----

From: Don Shapiro

Sent: Friday, June 10, 2005 11:55 AM

To: 'Hadar Pedhazur'; Eric Shapiro

Subject: RE: Signature Pages - CLOSED

Hadar & Eric, Some thoughts -

1. Whew!

2. Sometimes, with the benefit of hindsight, we realize that mistakes have been made, but even the best businesses make many mistakes. I think it is like investing in the market - business just need to make more right decisions than wrong ones, and they also need Lady Luck on their side. Lady Luck was there the day Eric and Greg met Hadar, and they made the right decision when they courted Hadar as their venture capital partner.

3. Hadar, you were always there when Eric and Greg needed you, fully supportive and willing to give your advice when asked for, but not wanting to force your opinion down their throats. The longer we all knew you, the more we realized that your advice usually pointed us toward the right decision.

4. Hadar, we have been so fortunate to have you as a business partner. For me personally, one of the most pleasing aspects has been to observe your brilliance in action. I consider myself to be above average in intelligence, but I don't need an IQ score to know that your IQ must be in the stratosphere. So often, when presented with a situation upon which your advice was sought, your brain would work so fast that you would be spouting off options and possible outcomes before I even fully understood the parameters. And, you present yourself with just the right balance of self-assurance and humility that no one should feel intimidated.

Thank you for your personal contribution to this venture.

Don

PS. Hadar, please give my regards to Lois. If you are in the Boston area, I would like to invite you to join Robin and me for dinner.

## **Don Shapiro**

-----Original Message-----

From: Don Shapiro  
Sent: Sunday, November 12, 2006 11:35 AM  
To: 'Lois Snitkoff'  
Subject: Hadar's 50th

Hi Lois,

Hope all is well. I would have liked to join you and Hadar for this celebration, but I will be in Florida with the family. Attached are my reflections.

With fondest regards,  
Don

-----  
Hadar,

"Hadar" is a rare name, and it seems aptly chosen, for you are indeed a rare individual. You are one of the most intelligent people I have ever met, but what is more remarkable, is that you don't wear your intelligence in a lofty manner. Rather, you share your brilliance with those around you with humility and deep respect for the opinion of others.

I have always been amazed at how quickly you can grasp the essence of any business dilemma. You love to solve problems, treating each obstacle as an opportunity waiting to be identified and mastered. While your intuitive side is looking between the lines and behind the surface, at the same time your analytical side is busy calculating the options. Then, voila! Before the details of a problem have even been fully stated, you are ready to share your view of the situation.

Anyone who has worked with you knows your favorite acronym is "IMHO." And, when you say "in my humble opinion," those within hearing range should listen carefully. Like your name, it would be a rare event that your advice wasn't well thought out and appropriate. Yet you still give your business partners the opportunity to go in a different direction and to make their own mistakes.

When things don't go as planned, you take setbacks in stride. Using that word "rare" again, it would be a rare day to see you angry. You are a born leader and teacher. Those who have had the good fortune to work with you have shown tremendous personal growth. Your optimistic personality and genuine confidence in the ability of others is like fertilizer in a rose garden, allowing others like Eric Shapiro and Zero G to blossom.

It was a great experience to be your business partner, but it is an honor to be your friend.

With fondest regards,  
HAPPY 50<sup>th</sup> BIRTHDAY  
Don Shapiro  
November, 2006

## **Eric Shapiro and Greg Maletic**

-----Original Message-----

From: Eric Shapiro  
Sent: Thursday, October 05, 2006 1:27 PM  
To: Lois Snitkoff  
Cc: Greg Maletic; Don Shapiro  
Subject: Re: Stories -VC Phase

There are so many memorable experiences of Hadar, but it wasn't too hard to recall the time we met. So, if you're going to read these aloud, this can be from me and Greg.....to be read aloud, with humor, a bit tongue-in-cheek :- ) and with true appreciation!

"Hadar, over the years, you and Lois have provided us exceptional guidance and advice that allowed us to take our small startup company Zero G Software into the big leagues.

Without you, (and your money!) we would never have been able to grow Zero G and realize our dreams of being acquired by a big, faceless megacorp that ultimately eradicated all the fun loving culture you helped us build up!

You weren't just our VC, but you were our family, helping us create a strong sense of camaraderie and openness in our company. Even today, the big acquiring megacorp couldn't quash this and we all still get together as friends doing social things.

Of course, it all started when we first met the two of you in Monterey to pitch our business plan. We hit it off immediately. Of course, only a family member would make us sit there for over TEN HOURS to ask for money!!!!

It all worked out great, and we've enjoyed every minute of working together.

And we'll continue to seek your counsel on into the future too!

So, here's to you Hadar!

Wishing you all the best.

Eric Shapiro  
and Greg Maletic  
"



## **Kenny Greif**

-----Original Message-----

From: Ken Greif

Sent: Wednesday, September 20, 2006 11:06 AM

To: Lois Snitkoff

Subject: Re: RSVP HP - November 18 (Saturday) November 25 (Saturday)

Hey Lois

My wife Susan and I are looking forward to attending.

I love Hadar and I am looking forward to celebrating with you guys.

Thanks for including me.

Kenny

## **Aidan Smith**

-----Original Message-----

From: Aidan Smith

Sent: Monday, October 30, 2006 12:06 PM

To: Lois Snitkoff

Subject: Re: RSVP - New York or Virginia

Dear Lois

It was good to see you name in my inbox. I always have fond memories



of our meetings and dinners. Unfortunately I won't be able to attend Hadar's birthday celebration as I am in India about to start a one month yoga course near Banaglore ([www.svyasa.org](http://www.svyasa.org)) this Wednesday and will be out of all contact for the whole month.

Please wish Hadar all the best from me and let him know that I've always appreciated the help and faith he showed in me which gave me the opportunity to pursue the life I do now. It's eight years since I left UBS and I've spent most of that travelling, mostly in Asia, including a great deal of time studying and practicing Buddhism which is where my main interest lies.

I hope you're both well and wish all the best for your future.

best wishes

Aidan

## **Mike Lips**

-----Original Message-----

From: Mike Lips

Sent: Monday, August 21, 2006 11:00 AM

To: Lois Snitkoff

Subject: Story and Picture

I could not find a picture with Jonathan, me and Hadar, but here is one of just Jonathan and me.....to go with the following personal story.....See you in November.....And, thank you, again, for thinking of us - Mike

=====

STORY.....

My name is Mike Lips, and I think Hadar is the "Salt of the Earth". In addition to being fun to work with Hadar during the XML Solutions days, and having enjoyable dinners periodically with him and Lois since then, the main reason I think so highly of Hadar is his sense of ethics.

When XML Solutions collapsed, Hadar took it upon himself to notify me out in California (probably thinking that no one else on the East Coast would have bothered to do so). This gave me the opportunity to participate in the liquidation and recover part of my investment.....

Also, Hadar had a comforting comment for me at the end of a recent personal relationship with a woman who did not get along with my son, by pointing out with astounding clarity.....that.....  
".....if she had really loved me.....".....

Happy Birthday, Hadar..... !!!      And, many many more !!!!!

Best, always -

Mike Lips (and Jonathan Lips)



## **Jamie Thingelstad**

-----Original Message-----

**From:** Jamie Thingelstad  
**Sent:** Thursday, October 05, 2006 10:32 PM  
**To:** Lois Snitkoff  
**Subject:** Re: Stories -VC Phase

I will \_always\_ remember Hadar as being the first, and only, VC that wore a Hawaiian shirt to our meeting. After I got to know him, he proved to be as cool as that shirt! (Very!)

## **Jake DeSantis**

-----Original Message-----

**From:** Jake DeSantis  
**Sent:** Monday, August 21, 2006 1:14 PM  
**To:** lois@zope.com  
**Subject:** STORY RE: CONFIDENTIAL- FIFTY AT TWO VENUES

Erika and I will be there (NYC).

Here's my (short) story:

In '93 or so when I first interviewed with GED at UBS, Tom had me meet with Ronny, Hadar, Alan, and Mike Mahaffy. Afterwards he asked me how it went. I replied "Generally well. But you know Tom, I'm not all that familiar with the OTC equity derivatives business, it just seems odd that that Mahaffy guy is head of marketing and not Hadar."

HAPPY BIRTHDAY HADAR!

-Jake

## **Steve Klein**

-----Original Message-----

**From:** Steve Klein  
**Sent:** Saturday, October 28, 2006 11:04 AM  
**To:** Lois Snitkoff; 'David Miller'; 'Steven Klein'  
**Subject:** Re: About Hadar - Virginia, New York

Hi Lois,

Your husband is truly and great guy -- both extremely smart and an absolute pleasure to be around. And I don't think he knows the scale of what's coming -- he had know idea that we'd know about it as one indication.

Looking forward to it!

Steve

## **Dexter and Deb**

I first learned of Hadar by reputation. This should come as no surprise to anyone who knows him, since I suspect that it rarely takes more than a day or two for Hadar to develop a reputation. In my case though, it did take a little while for me to realize that "Hadar Pedhazur" was actually a person and not a holiday.

As we became better acquainted, I learned that Hadar in fact is not a person. My evidence is somewhat sketchy, but I have reason to believe that thirty years ago, a secret and bizarre experiment ran amok, and resulted in a mutant being, possessed of two bodies but one mind. I call this being "HadaRich."

HadaRich tried to cover its tracks by behaving with totally different personalities in its two bodies. One is a soft-spoken, blond, full-haired Aryan techno-jock smoker who wears normal ties; the other is not. I congratulate HadaRich on this elaborate ruse, but they don't call me a researcher for nothing.

My first clue came when I casually asked the Hadar-body the innocent question, "Would you like to go to lunch?" -- to which the answer was affirmative. Ten minutes later, HadaRich picked me up. This turned out not to be an isolated incident. I remember when Gene Bedell, in his early days at First Boston, tried to meet with Hadar alone to keep him on board the clipper ship. Gene called me afterward with the insightful question, "How many of him are there?"

I submit that it is no coincidence that HadaRich vacations with itself, that its birthdays are a day apart, or that one collects languages and the other collects citizenships. How clever HadaRich was when he/they "agreed" to share an office, when in fact this peculiar symbiosis required him/them to. I submit that as a single being, HadaRich could not more take separate vacations than you could from your shadow.

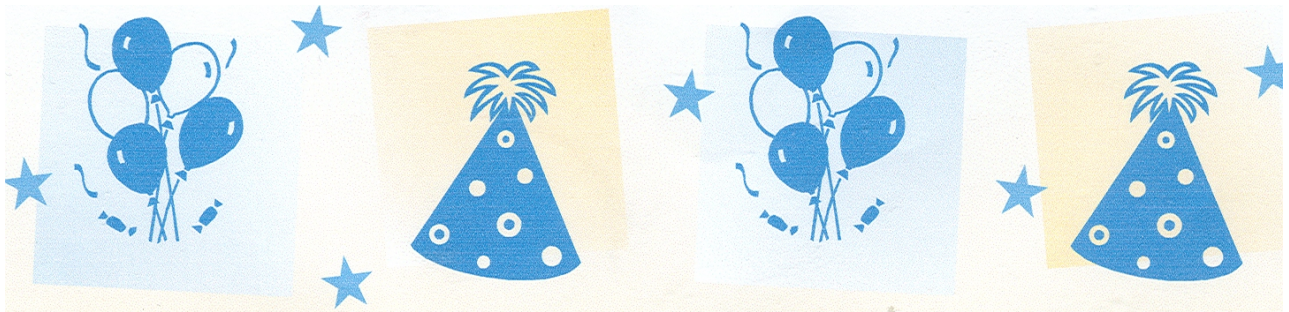
I know this evidence is circumstantial. It took me a while to spot the HadaRich's fatal flaw -- the blind spot, the Achilles heel, the straight pinky. (Remember that show?) Have you, or indeed has anyone, anywhere, ever seen HadaRich speak out of both mouths at the same time?

I doubt that anyone is surprised by my findings. You have the luxury of pretending that there is Hadar, and there is Rich, and who cares about the socio-political implications of some yin-yang experiment gone sour. Perhaps you even marvel at the multiprogramming and network environment that so ably timeshares one brain between two bodies. I however, am not so lucky. For no matter how glad I am to have HadaRich working in the Fixed Income Research department, unless I can prove my case to management, I will be condemned to allocating HadaRich two budget slots.

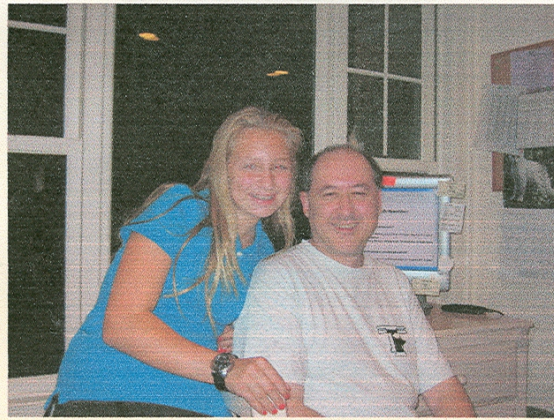
*Happy Birthday —  
Dexter  
and  
Debora*



**Donna, Tony and Jessica Kathryn**



Happy Birthday #50!



Dear Hadar,

You are the smartest and sweetest man we know. Long before we came to rely on your computer wizardry, you touched our hearts first as a good neighbor and then as a dear friend. We are so happy to have you in our lives. And we look forward to a time when Scarborough, not Virginia, is the place where you rest your head most days.

Love and hugs,

xxxooo

Donna, Tony and Jessica Kathryn

P.S. We tricked you about the photo—but we are hoping you'll forgive us

## **Daniel Stern**

-----Original Message-----

From: Daniel Stern

Sent: Tuesday, October 31, 2006 8:15 AM

To: Lois Snitkoff

Subject: RE: CONFIDENTIAL- FIFTY AT TWO VENUES

Hello Lois,

Hope you're well.

Thanks for including us in Hadar's surprise. Unfortunately, because November 25th is Thanksgiving weekend, my family and I will be away in Pennsylvania visiting my Mom. We'll have to miss it. Hope you have a wonderful time.

Maybe another time when you and Hadar are in NYC, we can break bread. Nanna and I are owners of a restaurant that I think the two of you would love (called "Bottega del Vino" on E. 59th). Let me know when you're going to be here.

Have a great Thanksgiving,

Dan

## **Jeffrey Krasner**

(Friend from Age Five)

-----Original Message-----

From: Jeffrey Krasner

Sent: Wednesday, October 11, 2006 1:12 AM

To: 'Lois Snitkoff'

Subject: CONFIDENTIAL? - FIFTY (Can't get in from Thailand)

I know I'll be kicking myself afterwards as no one has more "Hadar Stories" than I do! Please email a convenient time that I may call you to discuss them all. Hoping to speak to you soon, love, Jeffrey and Samantha

## **Tom Kielty**

**From:** Tom Kielty

**Sent:** Monday, November 13, 2006 2:34 PM

**To:** Lois Snitkoff

**Subject:** Re: CONFIDENTIAL- FIFTY in NYC

Lois:

I'm terribly sorry but, as it turns out, Helen and I will be away that weekend at my sister's. It was wonderful reconnecting and I look forward to introducing Helen to you and Hadar in the near future. All the best, and may you and the newest member of the old man brotherhood have a wonderful time at the party!

Tom

## **Andy Mui**

----- Original Message -----

Subject: Re: Thank you very much  
Date: Wed, 29 Nov 2006 06:54:06 -0500  
From: Andy Mui  
To: Hadar Pedhazur

Hadar,

I had a great time also on Saturday. It reminded me of what a truly special group we had in GED. I didn't email Lois a "Hadar" story (to include in your memories book), but I did want to say that I always looked forward to going to the UBS cafeteria and sitting down for a "real" lunch (even though we worked on a trading floor!). No matter how busy you were, you usually joined us, along with Alan and the rest of the "regulars" (+ some occasional traders, marketers, etc.) Our camaraderie was second to none.

Hope to see you again soon,  
Andy

## **Theresa Johnston**

----- Original Message -----

Subject: Re: Thank you very much  
Date: Wed, 29 Nov 2006 08:01:26 EST  
From: Theresa Johnston  
To: Hadar Pedhazur

Hadar:

What a testimony to the man you are....all those wonderful people caring so much to come to NY and to Virginia..You are a blessed man. How sweet to be a part of all that. I love to see you and Lois together and to remember back to the time when you first starting dating..I am blessed to have friends like you guys for so long. Jeff had a great time too...the girls need to be around people who have had long marriages and good lives...pain, suffering and good times et. al.... We will see you again...sooner than later. Our invitation to come by Atlanta (our house is big our family is all moving out..) is open as is the beach house in Florida...

God bless and see you soon...  
Love  
Teresa

## George Cummings



First of all, Hadar, congratulations upon reaching one of "those" special milestone birthdays. Second of all - Welcome to the Club! All things considered, it's really not too bad... However, you will now start to encounter some of those "other" age-related things that you've heard about in some stand-up comedy routines. Rather than replay an entire routine or two, let me just get to the task at hand...

In addition to wishing you a very nice birthday, only other wish is that I could be there this Saturday. However, you know that I have a pretty good little excuse! As another aside, our new favorite country record is called something like "Grandmomma, Don't Let your Grandson Grow up to be a Cowboy!" An "Eagle", yes. Cowboy, no...

We have enjoyed so many good memories at the Duck House. The location, your presence and Alex's great food together have always represented for me what doing business in NYC is or should be all about!

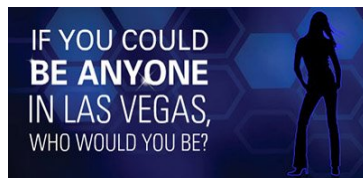


Remember back to 1989, when a technology consultant from Fixed Income was asked to join the folks in Equities to help them out on a little project.

From this first meeting came a whirlwind of trips, conference calls, meetings and great times on the bleeding edge of technology. A visit to the "Factory"... An exclusive unveiling of a wooden slab by the Master himself! A brief look at a new board and 30mhz. chipset in the lab! Wow!

Along the way, thank goodness, were some good ole fashioned customer entertainment sessions. Parenthetically - Boy am I glad you weren't a golfer!!

Do you remember a couple of day trips we took when we had to be out in the Bay Area early?



And how about that one special stop-over trip on the way home? Not to suggest to Lois that any hanky-panky took place, but seems to me we may have been poster folk for the "What happens here, stays here" marketing campaign. Seriously, Lois, nothing!

Honest!! The only real excitement we had was when the tire blew on take-off, and we saw the moon 43 times before enough fuel had burned off to attempt that re-landing.

Jump forward a couple years and you had exchanged Alex's duck for Sushi. Then, on to Bangers and Mash. Goodbye Ramy! Then, finally back home to Nathan's and fries.

It seems like only yesterday that Lois was kind enough to invite Peg and me to help celebrate your 35<sup>th</sup> ... ..at that comedy club. [If I were still in my 30's, I would remember its name!] Wow, how fast 15 years can go by?? And, it's been 7 since ROS was launched in the heady pre-Dotcom-bust, pre-Y2K days of 1999. Enjoying some St. Francis Old Vines Zin along the way. Time does fly! And for the record, we've now known each other for 18 Derbies! In that first one, since I know you forget, Sunday Silence beat Easy Goer by 3 ½. Went off at 3-1.



And, just in case people start making age jokes and suggesting things, you can stop them in their "tracks" and proudly proclaim: "I'm not quite ready to go to this one - - yet..."

**Happy 50<sup>th</sup>!!** Sincerely wish we could be there.

Here's to many, many more milestones! George

## **Michael Zuckerman**

----- Original Message -----

Subject: Re: Thank you very much

Date: Mon, 04 Dec 2006 14:33:14 -0500

From: Michael Zuckerman

To: Hadar Pedhazur

Dear Hadar,

You couldn't have been with me more if you'd spent the whole evening at my table. The room was filled with your presence, and with people's love for you, and I heard so many splendid stories about you that I'd never have heard directly from you, and anyway none of it mattered much next to knowing that Lois loves you.

Very best,

Mike

## **Sharon Stiller**

-----Original Message-----

From: Sharon Stiller  
Sent: Wednesday, November 01, 2006 11:27 PM  
To: Lois Snitkoff  
Subject: November 21-25

Hi, Loie....but here's my Hadar story. Does he suspect anything?  
Much love, SPS

=====

### Six Degrees of Separation

It was strange how I first met Hadar. I went with my recently-acquired husband, John, to meet his old girlfriend, Lois in NYC. When we got there, we learned she was head-over-heels for a new guy, named Hadar. When we met Hadar, he exuded innocence. I thought it was a passing fancy. Little did I know that Lois and Hadar would be the best of companions for so many years.

Hadar has a way of regaling you with stories. My favorite is the one about him and Gary Kasparov and I'd ask him to tell it again and again. No one can tell it like Hadar, but here goes:

Gary was in town in 1990 getting ready for the world chess championship matches. He wanted a new computer and the man he was visiting with in New York (a chess Grand Master) was Hadar's chess teacher. That man, Lev Albert, brought Gary to meet Hadar who then bought the new computer for Gary.

Now Gary had all his practice matches on his current computer, which could now be transferred to the new one. So Hadar 'to the rescue'.....sort of :-)

When he tried the transfer, Hadar saw \_all Gary's files disappear! What to do. The next 24 hours are an amazing tale of Hadar dealing with Gary's Russian staff who spoke no English, nightmares about Gary losing to Karpov with headlines saying 'American Tech Whiz Changes the Course of Chess History' and finally, Hadar doing what he always does: solving the problem. He wound up connecting with Leonard Tramiel (Atari, Commodore) who helped solve the problem that occurred on Gary's \_old\_ Atari computer. Whew! Just when the Russians were about to learn the files were 'missing', H had his solution and Kasparov never knew how close he came to having lost all his practice games.

>From a whole other venue, I remember Hadar helping to set up the play stove that he and Lois bought for Sierra when she was 6 years old. She loved it.

Hadar was the most gracious of hosts. He always had time to sit and schmooze when we'd come in to visit, catching up on our lives. He loved all our stories, almost as much as Lois.

Hadar is a brilliant and kind man, but the thing that I like the best about him above so many other likeable traits is that he adores Lois. I've known that from the first moment that I saw them together, through their wedding, and as they continue to be great partners. They each think of the other before themselves.

How lucky I feel to have known Hadar for so long and to have seen his relationship with Lois progress.

It's amazing that when I met him he was so very young, and now he's still youngish but we're all so much older.

## **Diane Hurwitz**

-----Original Message-----

From: Diane Hurwitz

Sent: Tuesday, October 31, 2006 8:37 PM

To: Lois Snitkoff

Subject: Hadar

I've been a life long friend of Lois and although I met Hadar long, long ago, I only got to really know in the past few years. And that is my loss. I've never been very comfortable with my friend's husbands and usually leave it with "hello", "goodbye", or "how are you, is Carol in?" The faster I get him off the phone, the better. So why is it so different when I speak to or am in the company of Hadar? He has the uncanny knack of understanding your comfort zone and going right to it.

I can't address his business acumen or even his ability at chess or poker, but I can tell you about the human being. He's warm and caring and I love being with him. If I had a brother, I would hope to sum up his best qualities in two words, "Hadar Pedhazur".



## **Madeleine Stein**

### **Quality of life**

-----Original Message-----

From: Madeleine Stein  
Sent: Friday, November 03, 2006 9:11 AM  
To: Lois Snitkoff  
Subject: NY.



I met Hadar and Lois at a corporate event in Zurich almost fifteen years ago. My ex-husband had asked me to have dinner with a business contact and his wife. I must confess that by then I could hardly find any trace of my early enthusiasm when those evenings represented the only opportunity of adult conversation for me. I had lost count of how many business dinners I had attended. I certainly did not

need to 'wipe my neighbour's mouth', nor pick up the carrots from the floor, but despite these apparent advantages, I usually returned home knowing that the anonymous person who had spent the evening eating next to me would remain forever a stranger.

But that night I realised how special our evening was going to be the moment we met in the restaurant. Hadar's stories took us all the way to Japan and back, before the main course arrived, and to this day I am convinced that the waiter thought that Hadar spoke fluent Japanese. I don't remember exactly when we got home, but I knew then, that the Pedhazurs were in my life to stay. There was no way we could forget them. Halloween arrived to Zurich mid October with several postal packages that Lois carefully



assembled for each of my children.

The following year we spent two days together in New York in their beautiful house looking over at the Hudson River. The next day started early, when we all left to return to NY in a commuter train drinking 'American coffee' from a Styrofoam cup.

Not long after I saw Hadar again in Zurich eating risotto with white truffles while he tried to convince me that despite the beauty of Switzerland there was no quality of life in Europe. I think that was the moment I finally understood Hadar's essence: the ability to recognise quality and happiness while you wait for a train at 6.30 am in a freezing platform with a brown liquid in a throw away mug that Americans call coffee. All the statistics and benchmarks that year after year choose Zurich as the best city in the world meant nothing to Hadar. And he is right: happiness is where ever you are, and that makes your city—no matter where you live—the best city in the world.



The children no longer do trick or treat, but somehow Lois has always managed to keep track of our address no matter in which continent we are, never letting me forget that they will always be near. Lois has been the loyal friend who maintains all these things together, and Hadar the man who had the intelligence and the sensibility to recognise those qualities in his wife. I could

finally add to Hadar's remark that happiness is where your friends are. And as their friends are never too far from their hearts, I can say without doubt that Hadar and Lois manage to be always in the best place in the world.

## **Lois Snitkoff**

-----Original Message-----

From: Lois Snitkoff

Sent: Thursday, October 26, 2006 11:59 AM

Subject: About Hadar

What can a wife say about her own husband that will be understood as unbiased? That he is \_the most\_ honorable, loyal, fair-minded, intelligent, humorous, unaffected and kind person, is the truth. But my objectivity may be questioned. So mere adjectives won't serve in describing Hadar. Stories about him best reveal his inner core.



Hadar and I met at Coopers & Lybrand in 1981. What he did for me, exemplifies who he is and has remained through all these 25 years. We had different functions in the same business unit. He was brilliant at his job. I was at a loss, in mine. He took me under his wing and taught me everything I needed to learn to succeed in that job. Maybe he had a slight 'ulterior motive', but truth-be-told, Hadar is incapable of not offering help- to anyone,

anytime it's needed. Through the years, Hadar has been mentor, teacher, friend to \_countless\_ people, many of whom are celebrating with us tonight.

His modesty and lack of affectation are legendary. He (in the words of Rudyard Kipling) 'can walk with kings nor lose the common touch'. I never appreciated those words enough till I met Hadar. He can go from a deal conference with the 'rich and powerful'.....to (an hour later), playing with one of the many children who've flocked around him, or teaching them to solve a math problem or to manage their computers.....or helping one of our adult friends with their challenges. His deep tech and negotiation skills are part of his legacy and he shares constantly and unselfishly. He does not look for the 'what's in it for me'. He always- with close friends and business associates alike - seeks first: 'what's best for you.' Then he works his schedule to accommodate others.

He is the most faithful, loyal and loving of husbands, sons, son-in-laws, godfathers, friends. He made sure my Mother lived out her last challenging years with dignity, grace, comfort and in her own home surrounded by all of us who love her. She always 'took his side' over

mine in traditional husband-wife arguments :-) since truly, he was her favorite son! He was patient and stood by her through till the last. He is the same with our friends through all their life events- and he will always be there. He knows no other way.

He is both mentor and workhorse in business - and the most patient of VCs. For it's never been just about the money but always about the joy of creation and growth. He never gives up on anyone nor any commitment. People and promises remain with him all the way.

As we've approached this milestone birthday, Hadar's been steeped in the music from the show 'Wicked'. There are two particular songs which were written with him in mind (even if the composers didn't realize it :-)  
One is of course, "the Wizard" and the other says it all with this line:  
"Because I know you, I have been changed for the better, I have been changed for good."

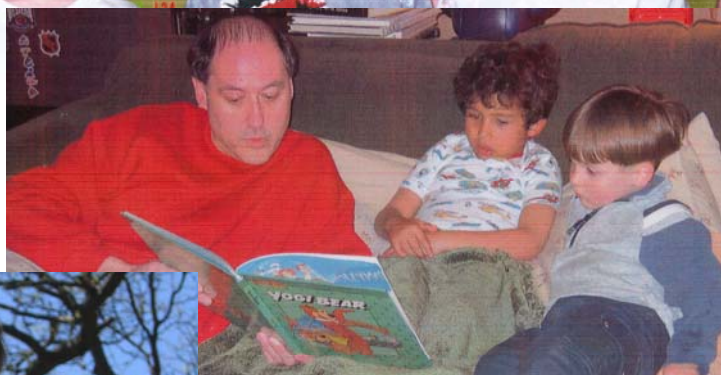
You've touched so many lives and tonight, HADAR, we celebrate YOU!



## **Happy Birthday Hadar!**



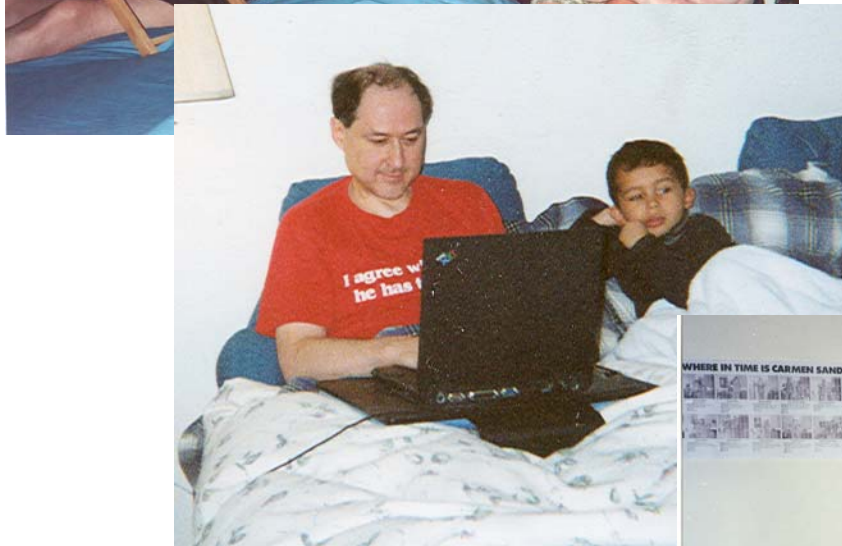
## **Hadar and Children**



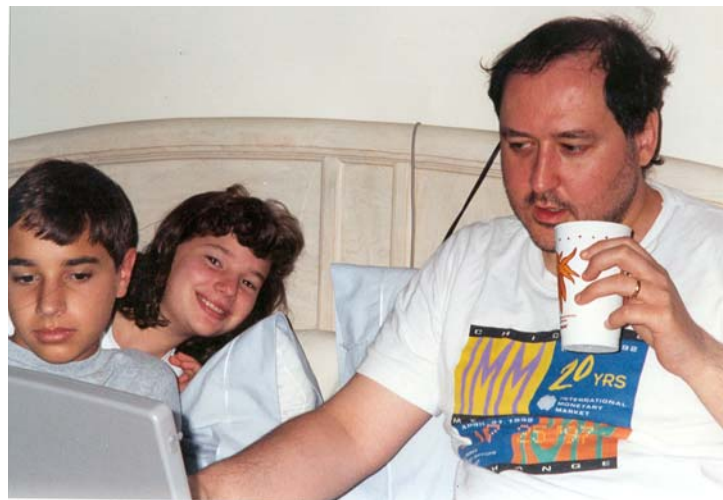
## **Hadar and Children (continued)**



## **Hadar and Computers**



## **Hadar and Computers (continued)**



## Hadar and Business



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The answer turned out to be,  
unequivocally, yes."*

Hadar Pedhazur  
Managing Director  
UBS GED

The Global Equity Derivatives (GED) group of UBS Securities, a subsidiary of Union Bank of Switzerland, has deployed its worldwide finance and portfolio operations on Hewlett-Packard workstations with NeXT object-oriented development software and Sybase relational database software. The decision follows a series of global support considerations and benchmark tests proving that UBS trading applications run up to five times faster on the HP platform than on the NeXT hardware platform they were using.



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## **Hadar and Business (continued)**



## **Hadar and Business (continued)**



## **Hadar and Business (continued)**



## **Hadar and Family**



## **Hadar and Family (continued)**



## **Hadar and Family (continued)**



## Hadar and Horses

R. THOMAS, RED  
SHEEP STABLE, INC.  
A. & R. HERMAN  
R. THOMAS, TR.

TIMELY NAPOLEON  
WINNER  
LUCIEN FONTAINE, DR.

YONKERS RACEWAY  
AUGUST 1, 1974  
1 MILE-TIME 2:00.2



1 Mile 70 Yds-1:47 3/5  
Alice's Princess, 2nd  
Hidden Secret, 3rd  
Copyright  
Anvcom Pictures

*Sarchi*

Index Stables, Owner  
Pam Shavelson, Trainer  
John Bisano, Up  
November 8, 1994  
PHILADELPHIA PARK



THE HILL PRINCE  
\$75,000 Added  
Belmont Park, N.Y. June 14, 1992  
Team Valor Stables owner  
D. Wayne Lukas trainer  
FREE AT LAST  
J.D. Bailey up  
1 1/16 miles time 1:41  
Casino Magistrate finished first but was disqualified-pres. by Gerald Lawrence



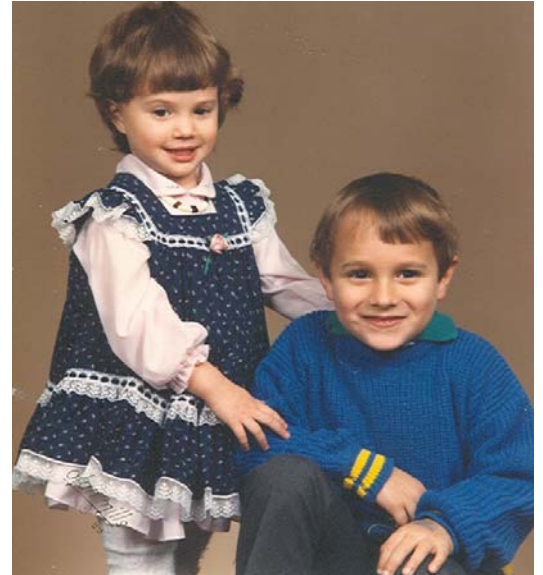
## **Fun and Games with Hadar**



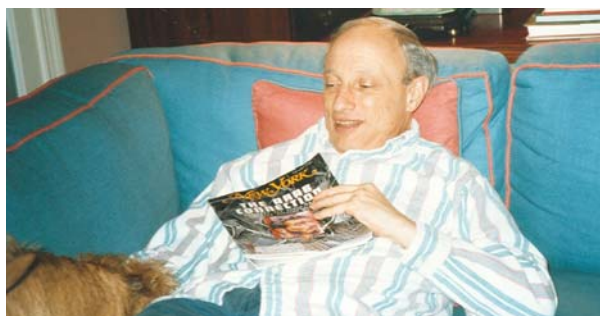
## **Hadar and the Mooneys**



## **Hadar and the Mooneys (continued)**



## **Hadar and the Mooneys (continued)**



## **Hadar and the Mooneys (continued)**



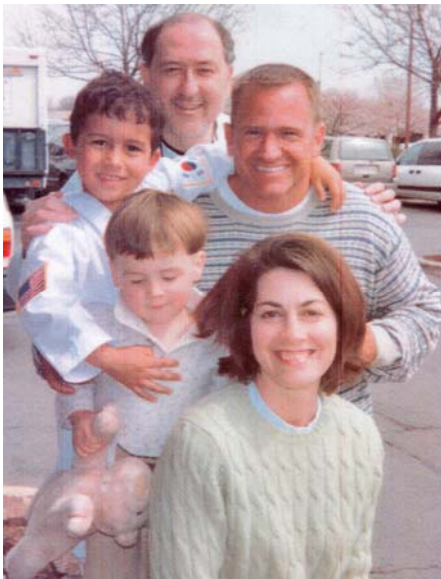
## **Hadar and the Mooneys (continued)**



## **Hadar and the Mooneys (continued)**



## **Hadar and the Partains**



## **Hadar and the Partains (continued)**



## **Young Hadar**



## **Young Hadar (continued)**



## **More Pictures**



## **Richmond Surprise Party –November 18, 2006**

### ***Setting Up***



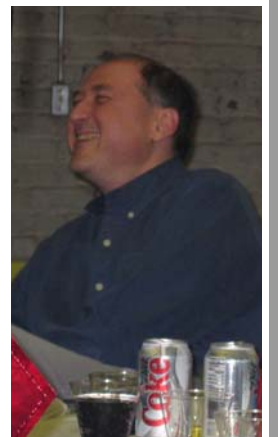
### ***Surprise!***



***Richmond Party Time...***



***More Richmond Party...***



***More Richmond Party...***



***More Richmond Party...***

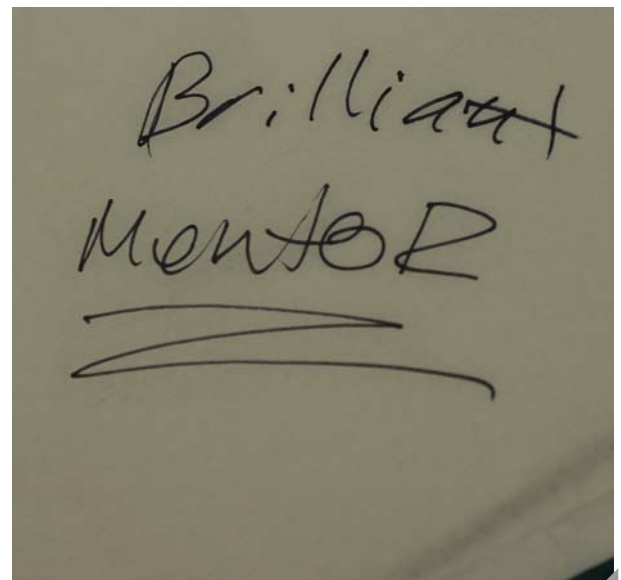
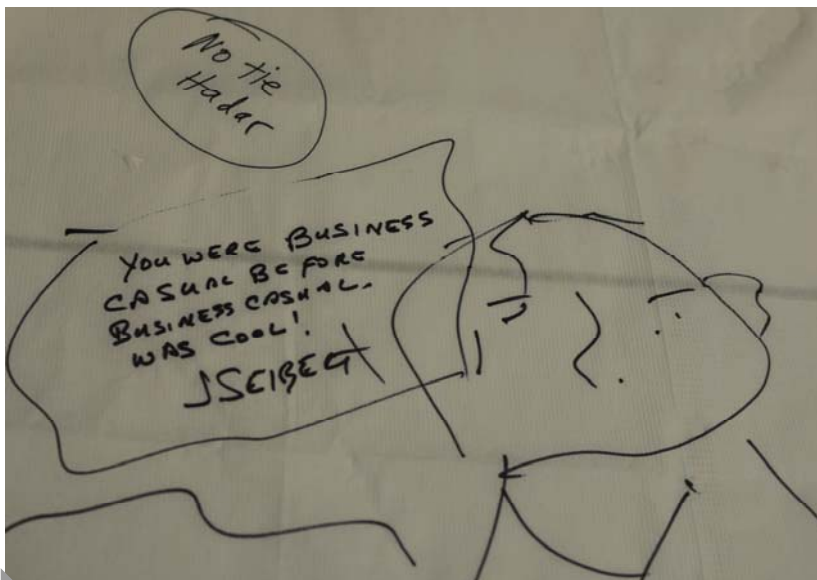
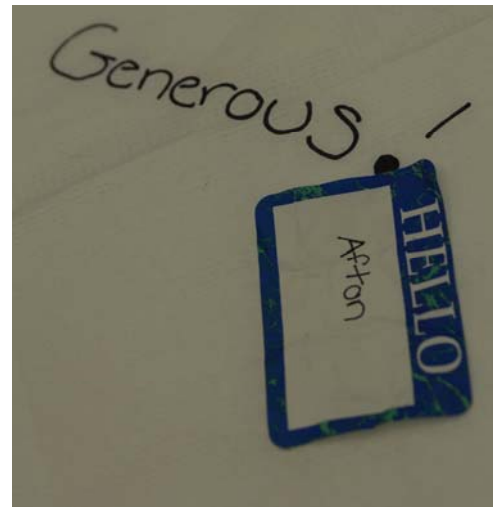
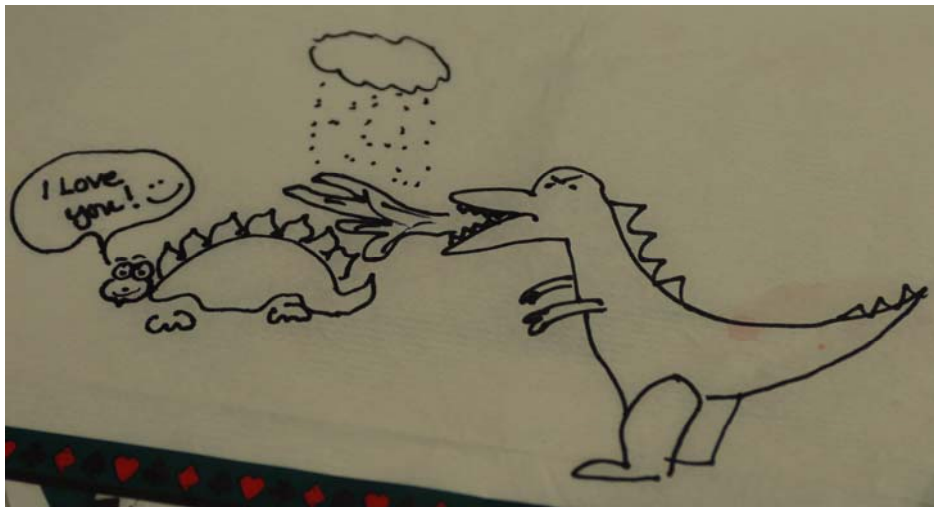


### More Richmond Party...

Casual  
lucky  
passionate  
wry  
charming

- "Occasionally wry, never in doubt"
- When in DUBT, stick to your priors
- Global every day.

Smiling  
Sweet  
Warm  
Witty  
Know when to be quiet when told to.  
listen well to hois



***Laura Speaking at William & Mary-November 18, 2006***



***Hadar's Birthday Gift Put to Good Use...***



## **New York Surprise Party – November 25, 2006**



### ***The Surprise...***



***Celebrating in New York***



***More Celebrating in New York***



***More Celebrating in New York***



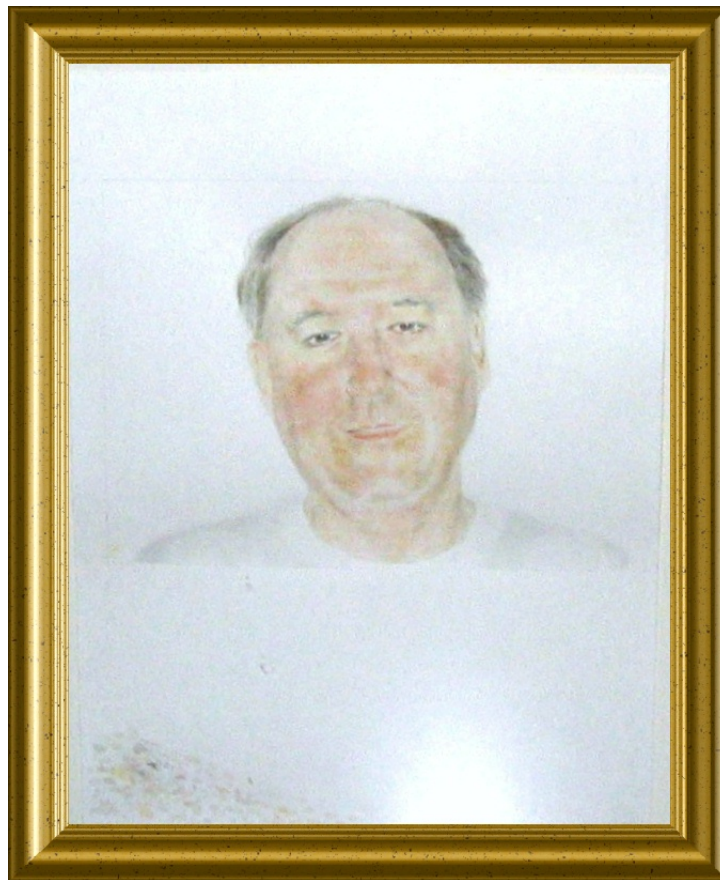
***More Celebrating in New York***



***More Celebrating in New York***



***More Celebrating in New York***



**Hadar Portrait**  
***A gift from Liam***

***The Cake...***



## **MASTER PRODUCTIONS**

**BOOK:**

"The Life and Times of Hadar"

- by Stacey Peterson

**SLIDE SHOWS:**

"HADAR in Pictures and Music" - by Laura Mooney

"VA, NYC" website galleries

- by Stacey Peterson

**PORTRAIT OF HADAR**

- by Liam Everett

### **RICHMOND, VA PRODUCTION CREW:**

**SET UP:** Sally Mooney, Aimee Seibert, Bob Mooney

**MASTER OF CEREMONIES:** Bob Mooney

**PHOTOGRAPHERS:** Bill Blevins, Bob Mooney

**FOOD:** Adam Schumm - Zuppa

**CAKE:** Ukrop's

### **NEW YORK CITY, NY PRODUCTION CREW:**

**MASTER OF CEREMONIES:** Matt Jacobus

**VISUALS:** Joana Russo

**PHOTOGRAPHERS:** Brian & Mathew Hurwitz, Sharon Martin, Larry Craven

**VIDEO:** Alan Partain

**FOOD:** Peking Duck House- Alex

# **Happy Birthday Hadar!**

